

Online E-Auction Sale

By MURRAY & CO.,

3B, 'Jeyamkondar', 40 Murrays Gate Road, Alwarpet, Chennai – 600018.

Under instructions from

M/s. Emerson Process Management Chennai Pvt. Ltd.,

P45, 8th Avenue, Domestic Tariff Area, Mahindra World City, Chengalpattu – 603002

Online e-Auction on www.murrays.in

Commencing at 1.00p.m. & Ending at 4p.m. 06th February 2026. *

***(Subject to auto-extensions, if any)**

Terms and Conditions

1. The E-Auction sale is conducted by MURRAY & CO., hereinafter known as the AUCTIONEER, under instructions from M/s. Emerson Process Management Chennai Pvt. Ltd., P45, 8th Avenue, Domestic Tariff Area, Mahindra World City, Chengalpattu – 603002 hereinafter referred to as the COMPANY.
2. . **Prospective tenderers should wear safety shoe & mask while inspection and delivery time.**
3. Prospective tenderers should inspect the machines/materials before tendering their bids. Inspection can be had on **05th February 2026 between 9a.m. to 4 p.m. & 06th February 2026 between 9a.m. to 1p.m.** at **M/s. Emerson Process Management Chennai Pvt. Ltd., P45, 8th Avenue, Domestic Tariff Area, Mahindra World City, Chengalpattu – 603002. Contact Person. Mr. Rajathiraja, Mobile No. +91 9994450370.** By submitting their bids, the purchaser shall waive all objections with regard to the machines/materials and accessories, etc.,and the lots are offered for sale on the assumption that the purchasers have inspected the machines/materials. The principle of 'Caveat Emptor' will apply. No sale shall be invalidated for reason of the purchaser not having inspected the machines/materials.
4. All prospective purchasers must wear Safety Shoes and follow the factory safety rules & regulations during inspection.
5. Bids should be submitted only through the Online e-auction Portal www.murrays.in. All parties desirous of submitting their online bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal. While registering, parties should make sure their name, address, PAN, GSTIN are correctly entered. Parties should note that under no circumstances will requests for raising receipts, invoices on a different name be considered.
6. **Registered parties can take part in the sale and submit e-bids for any of the lots, subject to remitting the necessary Lot Deposit indicated herein-under. The lot deposits may be paid either through online transfer by obtaining the bank account details from the AUCTIONEER or through DD/ PO favouring MURRAY & CO.,payable at Chennai. Deposits must be paid well in advance, not less than three hours before the close of the online event. In case of online remittance, credit will be given to the party only on receipt of moneys into the designated bank account. The party should provide the UTR/ Bank Reference number to enable the AUCTIONEER to verify the same.**
7. Parties should shortlist lots, assign deposits for the same and make their bids from the Bidding Room. Parties will have three options of bidding namely, Flexi Bid, Next Bid and Auto Bid and can utilise any of the three bidding options to record their progressive bids. All bids shall be exclusive of GST & TCS as applicable.

8. Parties can submit their bids from **1:00 p.m. onwards on 06th February 2026**. The online auction will be subject to auto-extensions. If any bid is made in the last three minutes of the auction, the end time will automatically be extended by another three minutes, allowing all bidders equal opportunity to submit bids. The auction will be closed when there are no further competing bids at the end time, scheduled or extended. All bids must be placed before the end time indicated against each lot. Parties are advised to not wait till the last seconds to submit their bids.
9. All times indicated are only as per the server clock on the portal and no party shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all parties place their bids well before the end time. The AUCTIONEER or COMPANY shall not be liable for poor internet connection at the bidder's end and the bidder shall not be entitled to claim or demand extension of time for bidding on any account. The AUCTIONEER or COMPANY may however at their discretion extend the time for close of auction and also vary the starting bid price at anytime, without assigning any reasons therefor.
10. Offers once submitted cannot be withdrawn. While submitting their bids parties must take care to ensure that their bid is only the basic rate, exclusive of GST & TCS. Before recording the bid, the system will prompt the party to check and confirm submission of their bid. By submitting their bids, parties indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any. Parties should ensure that there are no mistyping in their bids such as additional zeros etc since by submitting their bid, they are bound by the same and can not later raise requests for cancellation on account of any mistyping. The bidders must also closely study and understand the rules of autobid before using the option.
11. Once submitted bids, shall not be withdrawn, for a period not more than **fifteen days** from the closing date of e-auction. If any purchaser chooses to withdraw his bids before finalisation, the lot deposit will stand forfeited to the COMPANY. The COMPANY reserves the right to reject any or all the offers, without assigning any reasons therefor.
12. Normally, the decision of **M/s. Emerson Process Management Chennai Pvt Ltd.**, would be intimated to the parties by telephone/email within **fifteen days** from the date of e-auction. The COMPANY may however, request the parties to keep their offers open for a further period, not exceeding **three days** and the purchasers shall agree to the same.
13. Subject to reserve price if any fixed by the COMPANY, the highest bids received for each lot would be considered for acceptance. The purchaser, whose bids have been accepted by **M/s. Emerson Process Management Chennai Pvt. Ltd.**, shall be the purchasers.
14. The COMPANY reserves the right to accept or reject any tender without assigning any reasons, to negotiate with any of the tenderers for improved rates.
15. The tenderers whose offers are accepted by the COMPANY shall be the purchasers. Upon acceptance of any of the offers, the COMPANY, will at its discretion apportion the Lot deposit as Earnest Money Deposit (EMD) for the lots allotted to the purchaser, up to the full value of the lot.
16. Acceptance of the offer(s) will be communicated to the purchasers, to the address given in the tender form. It is however the responsibility of the tenderers to ascertain if their offer(s) have been accepted by the COMPANY. Non-receipt of intimation shall not be an excuse for delayed payment.
17. The purchaser shall within **five days** from the date of acceptance of the offer(s), arrange to pay the sale value together with all GST, TCS & levies, for the machines/materials at **M/s. Emerson Process Management Chennai Pvt., may be paid either through online transfer, DD / PO payable at Chennai, favouring M/s. Emerson Process Management Chennai Pvt.,**
18. If the purchaser fails to remit the amounts as detailed in clause above, the COMPANY may at its discretion, permit the purchaser to remit the amounts for an extended period, subject to payment of penal interest at the rate of 1% on the sale value per day of default, in addition to the amounts detailed above.

19. The machines/materials paid for as per the clauses above should be removed from the factory premises at the purchaser's own cost within **five days** from the date of acceptance of the offers. The purchasers should fix up the time for delivery with the COMPANY/ AUCTIONEERS atleast a day prior to the proposed date of delivery.
20. Invoices will be raised by the COMPANY only in the name of the purchaser. Under no circumstances will requests for raising invoices in favour of other parties be considered.
21. The rates of GST & Tax Collected at Source indicated, are as applicable as on date. GST & Tax Collected at Source as applicable at the time of delivery shall be payable extra, along with the sale value. The purchaser shall not be entitled to claim rebate or relief on the basic price, in the event of any changes in government duties, taxes or levies.
22. If the purchaser fails to clear the machines/materials as stipulated in clause above, the COMPANY may at its discretion, permit the purchaser to an extended period for clearance, subject to payment of ground rent at the rate of 1% on the sale value per day of default.
23. Failure on the part of the purchaser to pay for and or remove the machines/materials as provided in the clauses above, will result in the forfeiture of the Earnest Money Deposit/ amounts paid, to the COMPANY. In the event of such forfeiture, the COMPANY may dispose of the machines/materials in any manner they may choose to, at the risk and expense of the defaulting purchaser, without any notice to them. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but they shall not be entitled to profits, if any from such re-sale.
24. The purchaser shall arrange for workmen at his own cost for loading the scrap machines/materials on to the lorries. All tools required for loading such as shovels, etc., shall be brought by the purchaser. The purchaser, his workmen and transporters shall observe the rules and regulations of the COMPANY in regard to entry or exit from the COMPANY, safety, etc. The purchaser shall provide all personal protective and safety machines/materials to the labourers engaged by him and shall not be entitled to claim the same from the COMPANY. The driver of the vehicle should have a valid license and the vehicle should have a valid PU certificate which has to be shown at the time of entering the factory premises.
25. It is the responsibility of the purchaser to know the safety requirements of the COMPANY while carrying out the work. If, even after being advised regarding the safety regulations, the purchaser violates the same, the COMPANY may cancel the contract. In the event of such cancellation the amounts paid by the purchaser will be forfeited and he/they have no claim over the material remaining uncleared.
26. The contract is liable to be terminated without notice in the event of any purchaser's workmen removing or attempting to remove any scrap machines/materials other than those allotted to him or any scrap machines/materials not covered by the contract or removing or attempting to remove any machines/materials covered by the contract in excess of the quantity paid for.
27. The COMPANY will not be liable for any accident or injury to any of the purchaser's workmen or transport men while clearing the scrap.
28. The machines/materials shall be deemed to be sold by the COMPANY and purchased by the purchaser under the contract once the purchaser pays for the same to MURRAY & CO. machines/materials once sold to the purchaser under this contract, shall lie in the COMPANY's premises at the risk of the purchaser and the COMPANY shall not be liable for any damage or loss for any reason whatsoever.
29. The purchaser will be held liable for damages or loss caused to building, property, machines/materials or men by the purchasers' workmen's or transport whether directly or indirectly.
30. The decision of the COMPANY will be final and binding in all matters.
31. For any clarifications on the conditions of sale, if any, contact MURRAY & CO.

List of materials

Sale No	Reference No - Lot No	Location.	Description	Qty	Uo M	GS T%	Lot Deposit	Sale End Time
40666	E545/25/B003 - 01	1	Used Drysell 200 Air Dryer and filter – Asset No. 1100021	1	No	18	1500	06-02-2026 at 16:00Hrs (4:00p.m)
40667	E545/25/B003 -02	1	Used 551 Series Testing machine – Asset No. 701024	1	No	18	15000	06-02-2026 at 16:00Hrs (4:00p.m)
40668	E545/25/B003 -03	1	Used 2.5 Anfilco valve testing machine	1	No	18	30000	06-02-2026 at 16:00Hrs (4:00p.m)
40669	E545/25/B003 -04	1	Used Piston puls valve body & Bonnet testing machine	1	No	18	30000	06-02-2026 at 16:00Hrs (4:00p.m)
40670	E545/25/B003 -05	2	Used Vending machine	1	No	18	6000	06-02-2026 at 16:00Hrs (4:00p.m)
40671	E545/25/B003 -06	2	Used Industrial glass - 8Nos	1	Lot	18	1500	06-02-2026 at 16:00Hrs (4:00p.m)

* Subject to auto-extensions, if any

Location Key: 1. Freight System - Mahindra World City, 2. Emerson Process management - Mahindra World City.

M/s. MURRAY & CO.

3B, 'Jeyamkondar', 40 Murrays Gate Road, Alwarpet, Chennai – 600018.

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Website: www.murrays.in